



MORNING MANTRA



Daily Derivatives & Market Report

OCT 16, 2024



Indian equity markets extended their southward journey for yet another day with the Sensex and the Nifty losing around 318.76 and 86.05 points, respectively ahead of weekly F&O expiry. Sell off across the globe dampened the investors sentiments. Positive India's trade deficit data failed to cheer markets sentiments. As for broader indices, the BSE Mid cap index ended in red, while Small cap index concluded in green.

Markets made cautious start and turned volatile following the broadly negative cues from Wall Street overnight as well as mixed cues from Asian counterparts, as some traders looked to cash in on recent strength in the markets and booked some profits. Traders were concerned as Reserve Bank of India (RBI) data showed that India's outward foreign direct investment (FDI) commitments declined by about \$900 million to \$3.72 billion in September 2024, compared to \$4.63 billion in September 2023. Besides, SBI research stated that the soaring figures of retail inflation in September could force the Reserve Bank of India (RBI) to continue with neutral stance for a longer duration, and added that first rate cut could be based on growth, and need not be inflation. The research stated on the rationale that if inflation remains sketchy in the coming months, the apex bank will consider growth as the criteria for rate cut. In afternoon session, markets added more losses, as traders paid no heed towards report that Reserve Bank of India (RBI) deputy governor Michael Debabrata Patra has said the retail inflation is projected to average 4.5 per cent in 2024-25 and align with the target on a durable basis by 2025-26. In last leg of trade, markets come off from day's lows but soon once again extended their losses. Investors ignored private report stated that India's trade deficit narrowed to a five-month low of \$20.8 billion in September from \$29.7 billion a month back as merchandise export growth turned positive for the first time in three months.

On the global front, European markets were trading mostly in red as the focus now turns to upcoming earnings from TSMC and Morgan Stanley. Asian markets ended mostly in red due to lingering Middle East tensions, shifting U.S. rate cut expectations and reports suggesting that the U.S. is mulling a cap on export licenses for AI chips to specific countries. Back home, telecom stocks remained in focused after communications minister Jyotiraditya Scindia said India is resolved to lead the world in 6G, and termed the telecom sector of the country as aggressive and ambitious. He added said with the Bharat 6G Alliance, India hopes to contribute at least 10 per cent patents to 6G standardisation.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81501.36	-318.76	-0.39
NIFTY	24971.30	-86.05	-0.34
MIDCAP	48644.82	-49.06	-0.10
SMLCAP	57403.07	178.21	0.31
BSEFMC	22737.27	-70.12	-0.31
HEALTHCARE	44653.68	-94.79	-0.21
AUTO	58828.94	-576.00	-0.97
POWER	8403.39	-15.36	-0.18
REALTY	8475.38	54.07	0.64
BSE IT	42656.13	-506.15	-1.17
BANKEX	58773.72	-159.39	-0.27
OIL GAS	30192.01	60.97	0.20
METAL	33037.37	-39.30	-0.12
INDIA VIX	13.05	0.05	0.38

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1558	1285	42
BSE	2032	1926	110

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6474	5994	8
NSE CASH	103458	103530	(0)
NSE F&O	53394400	43542695	23

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.47	3.74	1.20
SENSEX	23.93	4.13	1.12

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13432	11176	2256
FII	14466	17902	(3436)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	1694.53	2378.89	(684)
Index Options	2950915.67	2948483.61	2432
Stock Futures	24457.93	25643.80	(1186)
Stock Options	52178.80	51036.87	1142

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.74	0.77
BANK NIFTY	0.97	0.91

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.27	103.22	0.04

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.773	6.769	0.06
USA	4.005	4.035	-0.75

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2676.38	15.92	0.60
Silver	31.88	0.42	1.34
Crude-Oil	70.43	-0.15	-0.21
Brent-Crude	74.07	-0.18	-0.24

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 OCT-24 USD-INR	84.04	-0.04	-0.05
29 OCT-24 EUR-INR	91.55	-0.18	-0.20
29 OCT-24 GBP-INR	109.41	-0.58	-0.52
29 OCT-24 JPY- INR	56.30	-0.16	-0.28

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24971	24806	24889	24991	25074	25176
SENSEX	81501	81023	81262	81597	81836	82171
NIFTY FUTURES	25049	24853	24951	25067	25165	25281
BANK NIFTY	51801	51528	51664	51848	51985	52168
CNX IT	42231	41841	42036	42364	42558	42886
CNX MIDCAP	59452	58997	59224	59462	59690	59928
CNX SMALLCAP	19305	19108	19206	19277	19375	19445
INDIA VIX	13.05	10.56	11.81	12.68	13.93	14.80

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	Buy
SENSEX	SELL	NEUTRAL	Buy
NIFTY FUTURES	SELL	NEUTRAL	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	NEUTRAL	Buy
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	SELL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 17-10-2024

BANDHANBNK, CHAMBLFERT, GNFC, GRANULES, HINDCOPPER, IDFCFIRSTB, IEX, LTF, MANAPPURAM, NATIONALUM, PNB, RBLBANK, SAIL, TATACHEM

TECHNICAL VIEWS



NIFTY

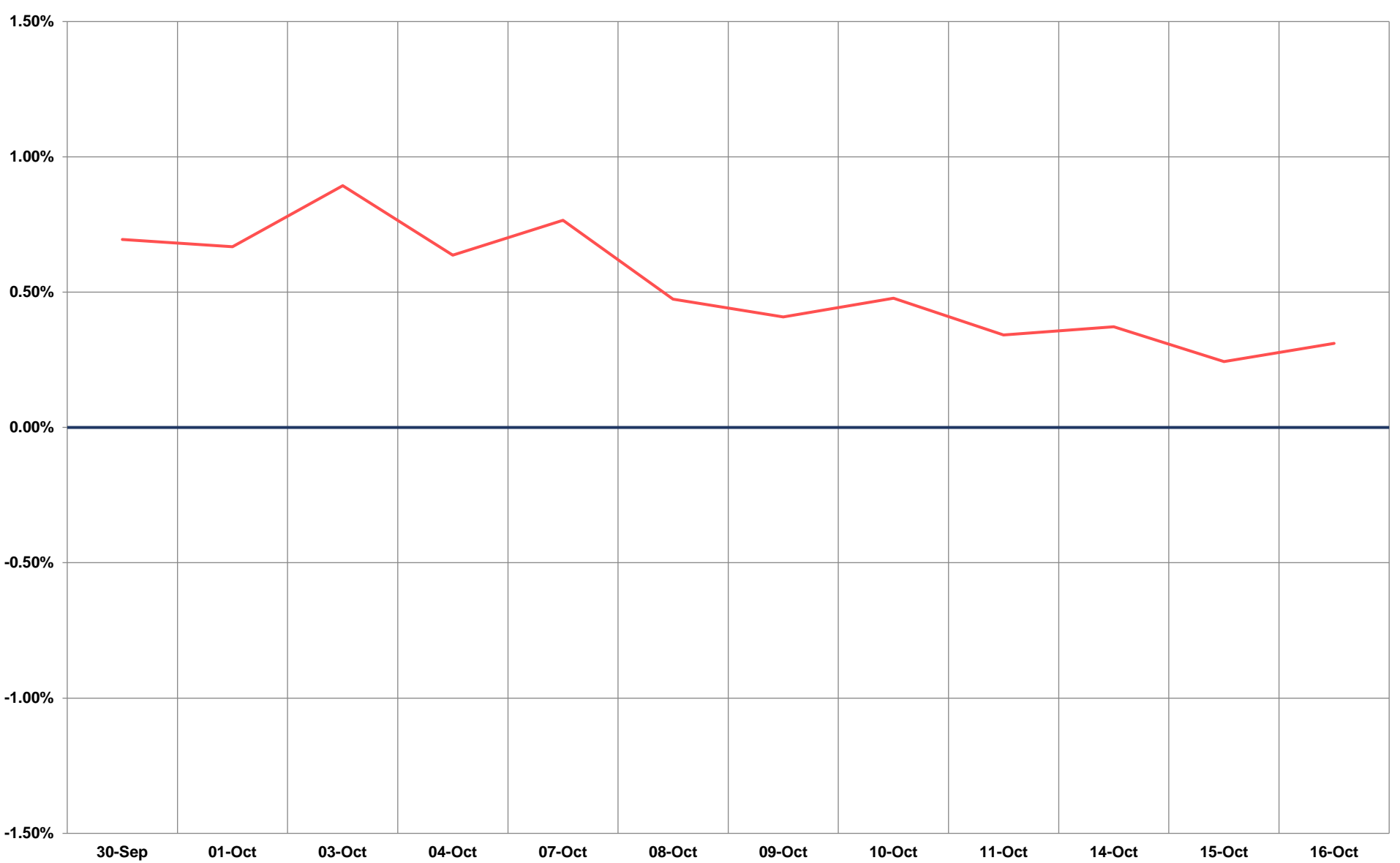
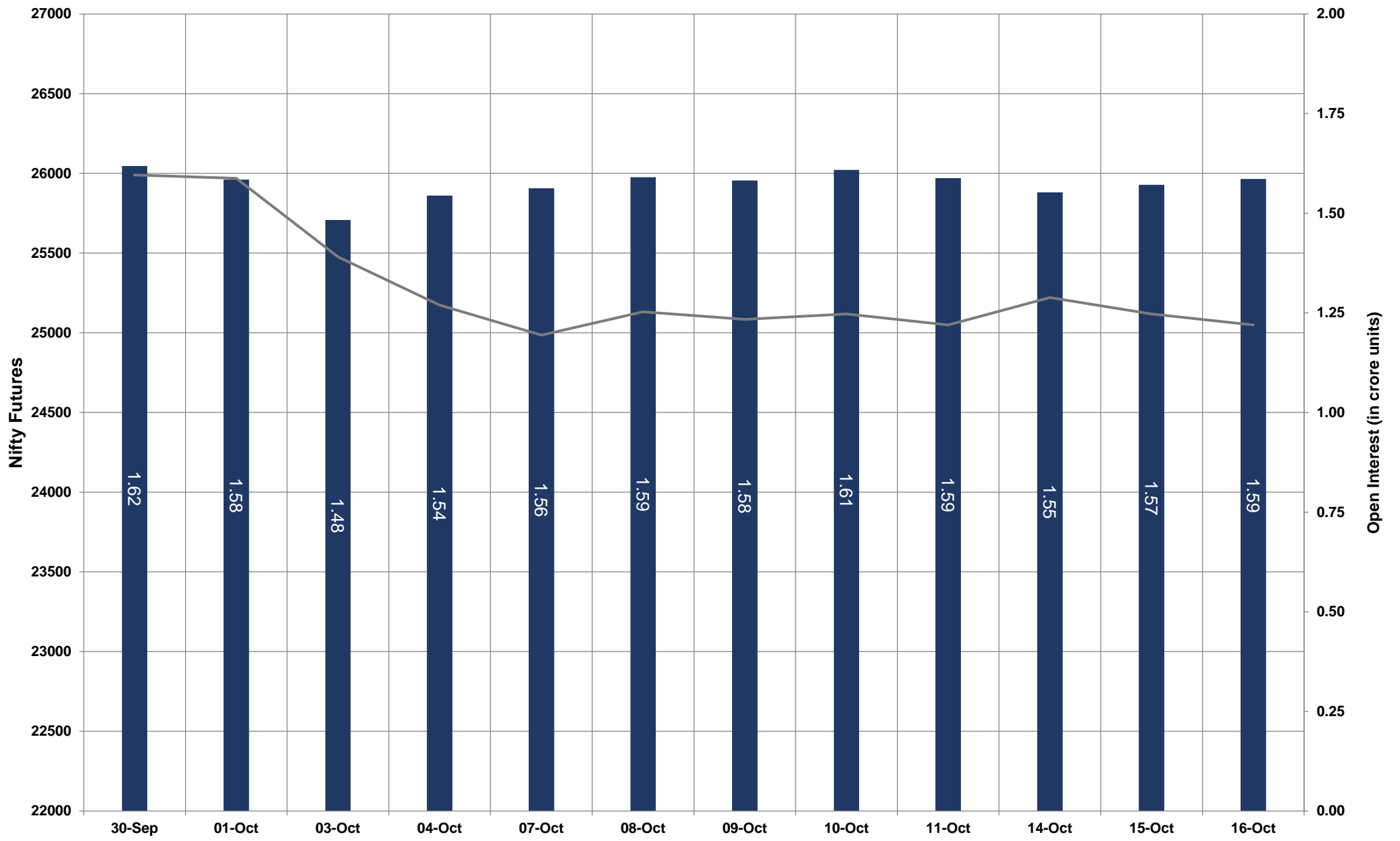


- Nifty Cash = **24971.30 (-0.34%)**
- Resistance levels = **25200** and **25350**
- Support levels = **24800** and **24690**

TECHNICAL VIEWS



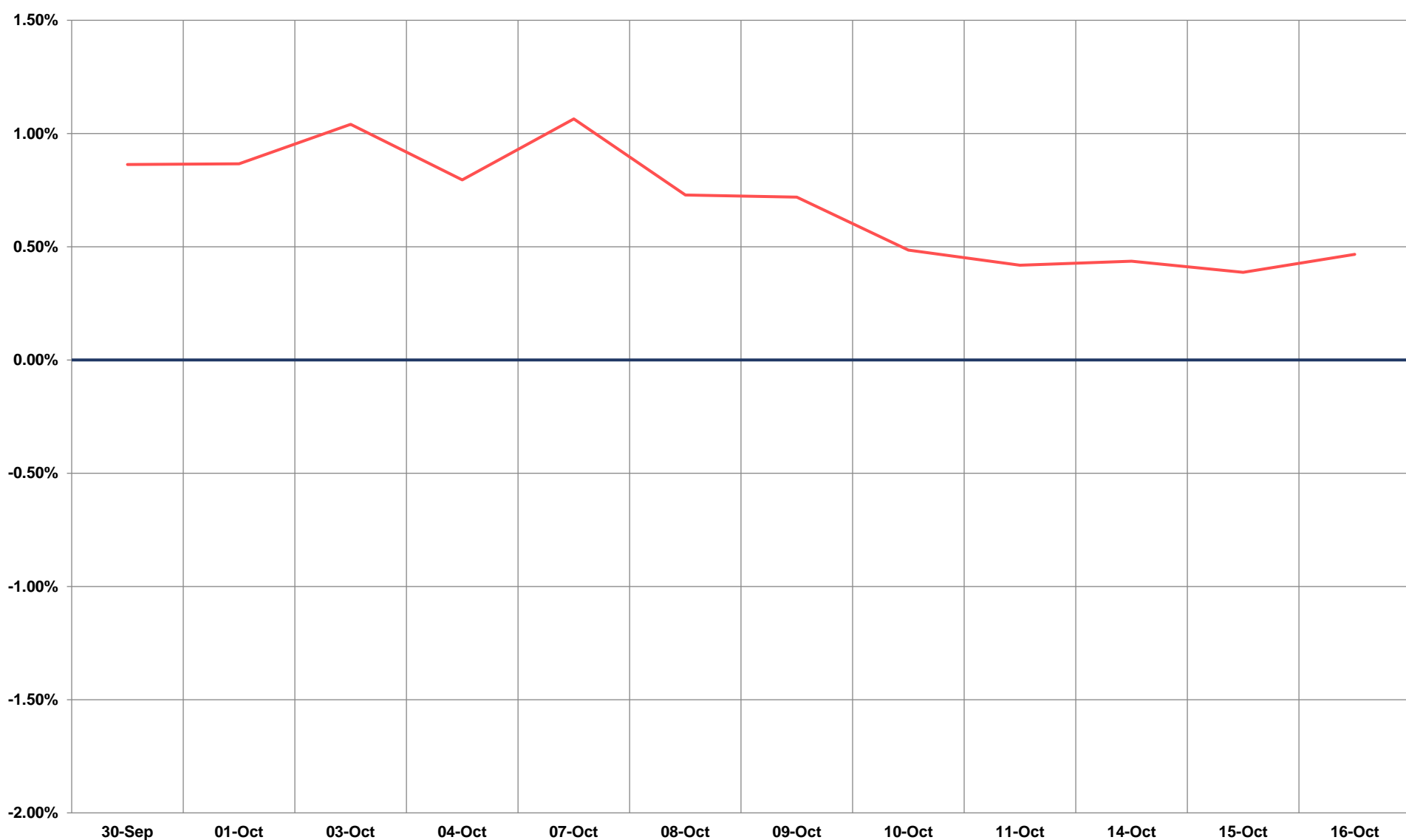
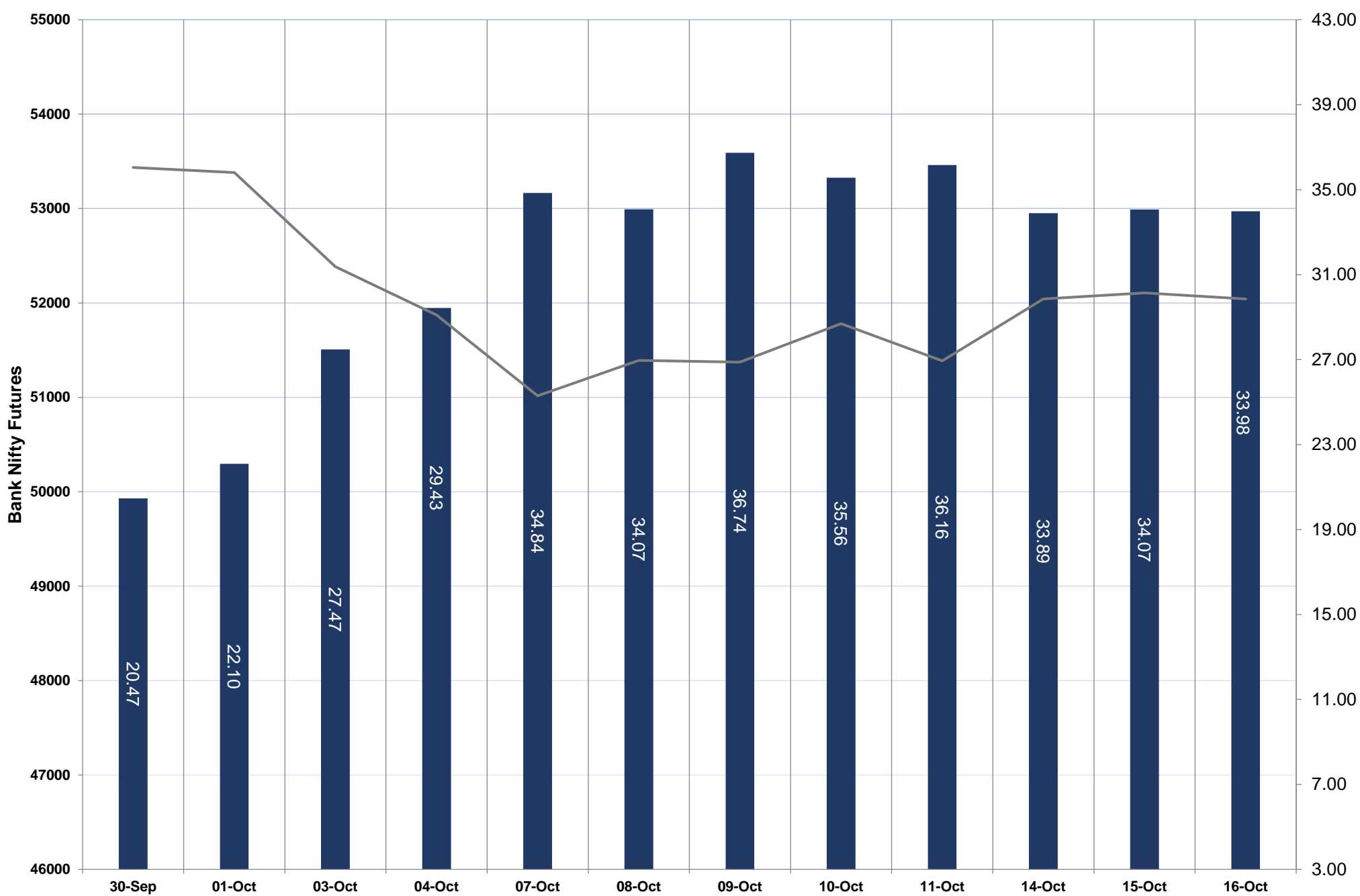
NIFTY FUTURES



TECHNICAL VIEWS



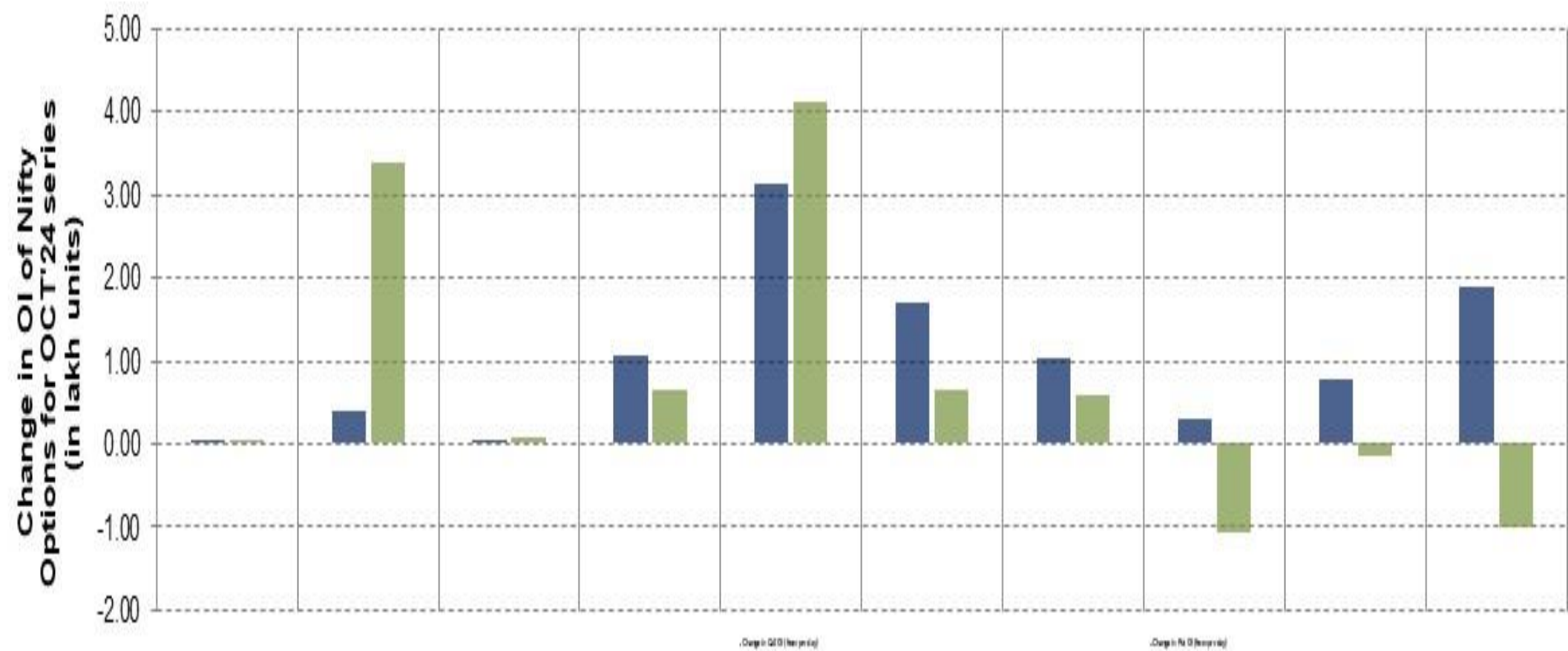
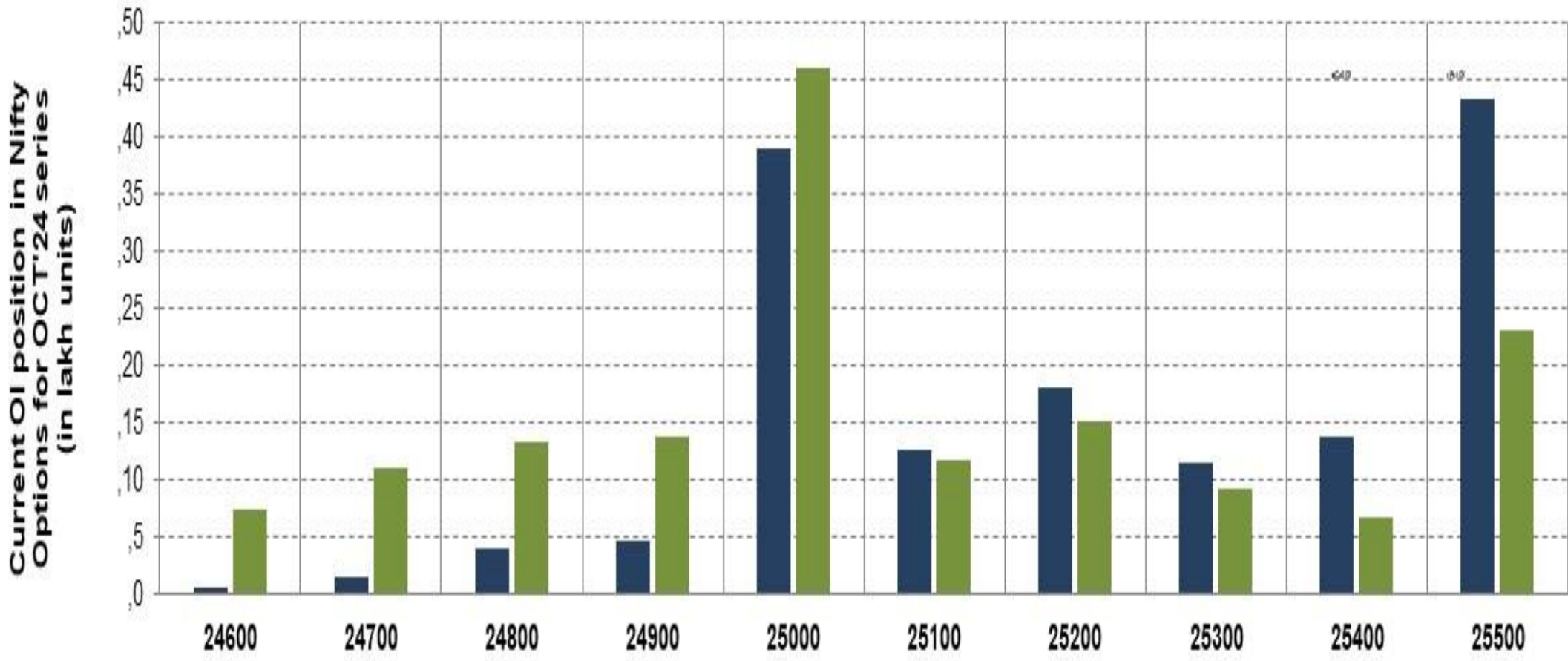
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.31 million in Open Interests is **Strike Price of 25000**
- **Most Active Nifty Put** with an addition of 0.41 millions in Open Interests is **Strike Price of 25000**
- **Maximum Open Interest** an outstanding was 4.32 millions for Calls at **Strike Price of 25500**
- **Maximum Open Interest** an outstanding was 4.58 millions for puts at **Strike Price of 25000**

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